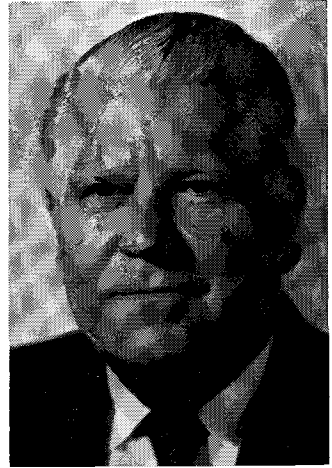


# PRESIDENT'S MESSAGE

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## Reflections on the Past Year

We had a tremendous year regardless of the economic crisis which hit us in all directions. Our industry sales volume increased as you, our Professionals, took advantage of the benefits inherent in precast prestressed concrete. By designing with this material you helped the economy and the construction industry by conserving critical materials at a reduced cost.

We thank you all for your efforts and services to our industry. Your contribution is a major reason why our precast prestressed concrete industry has today reached a 1.4 billion dollar volume.

As I look back over the last nine months, I sometimes had a feeling that I was over-reacting towards the energy crisis, the materials shortage, and the inflation rate. In reflection, I now find some areas of distress as well as areas of progress, but without doubt, we, the prestressed concrete industry, have what it takes to solve our major problems. The future will have its challenges but also its opportunities. We must constantly keep alert for new ideas and ways for doing things better.

In completing my term as your President, I am proud to have been a part of a great Institute which was organized by the past eminent presidents as well as the other resourceful people. I take joy to have been a small part of a well-organized team in keeping the momentum of progress moving forward for our able incoming President **G. Paul Jones, Jr.**, and his team, to lead our industry to greater success in 1975 and the years to come.

**Adelard A. Roy**  
President